**BATTLE OF THE FORMS**

*2023 OLTA Webinar Class Summary*

This class is a discussion of the major differences between the new OR Realtor Forms and the OREF Forms. This includes, but is not limited to, the following:

1. An overview of the new Oregon REALTOR Forms;
2. “Why” Oregon REALTORS has launched a new set forms;
3. How the Oregon market will operate with two statewide form providers;
4. How agents will choose which set of forms to use (and the unauthorized practice of law);
5. What the major differences between the new Oregon REALTOR Forms and the OREF Forms are. Including:
   1. RESIDENTIAL PURCHASE AND SALE AGREEMENT (OR 1.1)
      1. Counting Time
      2. Earnest Money
      3. Financing Contingencies
      4. Title Reports, Documents and Contingency
      5. Statutory Seller’s Property Disclosure Statement
      6. Definitions
      7. FIRPTA Reporting
      8. Default
      9. Termination, Escrow Instructions
      10. Assignments
   2. FIRPTA ADDENDUM (OR 2.7)
   3. NEW CONSTRUCTION ADDENDUM (OR 4.1)
   4. ASSOCIATION ADDENDUM (OR 4.4)
   5. BUYERS NOTICE OF DEFAULT AND OPPORTUNITY TO CURE (OR 5.1)
   6. SELLER’S NOTICE OF DEFAULT AND OPPORTUNITY TO CURE (OR 5.2)
   7. BUYER’S NOTICE OF TERMINATION (OR 5.3)
   8. SELLER’S NOTICE OF TERMINATION (OR 5.4)
   9. BUYER’S RESPONSE TO TERMINATION (OR 5.5)
   10. SELLER’S RESPONSE TO TERMINATION (OR 5.6)
   11. SELLER PROPERTY DISCLOSURE STATEMENT REVOCATION OF OFFER (OR 5.7)
   12. RESIDENTIAL REAL ESTATE SALE AGREEMENT (OREF 001)
   13. TERMINATION AGREEMENT (OREF 057)
   14. FIRPTA CERTIFICATION OF NON FOREIGN STATUS (OREF 094)
   15. ADVISORY AND INSTRUCTIONS REGARDING REAL ESTATE PURCHASE AND SALE FORMS (OREF 108)